



MEMORANDUM OF UNDERSTANDING (MOU)

LEONINE CONSULTING SERVICES

&

ANWARUL ULOOM COLLEGE OF BUSINESS MANAGEMENT

This Memorandum of Understanding (MoU) is executed on the date last signed to be effective from **09th July 2018** between:

Leonine consulting services, MPM Mall, Maheshwari Plaza, Upper Ground floor, Big Bazaar, Abids, Hyderabad, Telangana (Hereinafter referred as “First Party”)

AND

Anwarul Uloom College of Business Management, New Malleshpally, Hyderabad, Telangana, (Hereinafter referred as “Second Party”)

(Anwarul Uloom College of Business Management, Leonine consulting services is individually referred to as party and collectively as parties).

WHEREAS

The Parties intend to cooperate and focus their efforts on **collaboration for project work in the specializations including Finance, Human Resource, Marketing and Systems.**

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MoU, THE PARTIES HERETO AGREE AS FOLLOWS

1. OBJECTIVES OF THE MOU

The objective of this Memorandum of Understanding, interalia is:

- (a) To promote interaction between Anwarul Uloom College of Business Management, Leonine consulting services in mutually beneficial areas.
- (b) To focus their efforts on **collaboration for project work in the specializations including Finance, Human Resource, Marketing and Systems.**
- (c) Value added engagement from both parties to enhance the knowledge base of employees of the Company and sharing industry best practices to students & faculties of various disciplines of Anwarul Uloom College of Business Management.
- (d) To provide a formal basis for initiating interaction between Anwarul Uloom College of Business Management and Leonine consulting services.

2. PROPOSED MODES OF POTENTIAL COLLABORATION

Anwarul Uloom College of Business Management and Leonine consulting services may collaborate through one or more of the following projects or any such other projects as may be mutually agreed in between the Parties:

- (a) Short-term assignments, live projects to MBA final year students in Leonine consulting services
- (b) Summer internship to Postgraduate (MBA) Students of Anwarul Uloom College of Business Management.
- (c) Visits of Leonine consulting services employees to the Institute for seeing research work and laboratories, discussions and delivering lectures on industrial practices and trends.

3. CONFIDENTIALITY

- (a) For the term of this MoU, each party, shall treat as confidential all confidential information of the other party, shall not use such confidential information except as expressly set forth herein or otherwise authorized in writing, shall implement reasonable procedures to prohibit the disclosure, unauthorized duplication, misuse or removal of the other parties confidential information and shall not disclose such confidential information to any third party except as may be necessary and required in connection with the rights and obligations

of such party under this MOU. Without limiting the foregoing, each of the parties shall use at least the same procedures and degree of care which it uses to prevent the disclosure of its own confidential information of like importance to prevent the disclosure of confidential information disclosed to it by other party under this MoU.

4. Intellectual property

- (a) Leonine consulting services shall retain all rights, title, and interest in and to any research project IP generated by using Leonine consulting services Confidential Information. Anwarul Uloom College of Business Management shall retain all rights, title, and interest in and to any Research Project IP generated solely by Anwarul Uloom College of Business Management faculty or students. Nothing in this MOU grants any authority for any Party to use the name, trademarks, service marks or trade names of the other for any purpose whatsoever, without the prior consent of the other Party.

5. Amendment To MoU

No amendment to this MoU shall be valid unless the same is made in writing jointly by the parties hereto or their authorized representatives and specifically stating the same to be an amendment to this MoU.

6. TERM AND TERMINATION

- (a) This MoU shall be valid for a period of 5 years and can be terminated by either party with a prior written notice of 3 months served on the other Party.
- (b) Despite termination, the parties shall abide by the usual professional ethics and normal code of conduct to maintain the confidentiality of the information and intellectual property rights.
- (c) In the event of expiry or termination of this MoU (irrespective of the reason for such termination), the following shall apply:

7. RELATIONSHIP

Nothing contained in this Agreement shall be deemed or construed as creating a joint venture or partnership between the Parties. Except as expressly set forth in this Agreement, no Party is by virtue of this Agreement authorized as an agent, a partner, employee or legal representative of the other Party, and the relationship of the parties is, and at all times will continue to be, that of independent parties.

8. ASSIGNMENT

It is understood by the Parties herein this MoU is based on the professional competence and expertise of each party and hence neither Party shall not transfer or assign this Agreement, or rights or obligations arising hereunder, either wholly or in part, to any third party.

9. GOVERNING LAW & DISPUTE RESOLUTION:

This MOU and any collaboration under it will be governed by laws of India. The Parties will attempt amicably to resolve any controversy, dispute or difference arising out of this MOU. However, if no such resolution is reached, the Parties consent to submit to arbitration under the Arbitration & Conciliation Act, 1996. The proceedings shall be held in the English language. The award shall be binding on the parties, subject to the applicable laws in force and the award shall be enforceable in any competent court of law.

10. COSTS OF THE MOU

Each Party shall bear the respective costs of carrying out the obligations under this MoU.

11. SIGNED IN DUPLICATE

This MoU is executed in duplicate with each copy being an official version of the Agreement and having equal legal validity.

BY SIGNING BELOW, the parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

On behalf of

Leonine consulting services
MPM Mall, Maheshwari Plaza, Upper
Ground floor, Big Bazaar, Abids, Hyderabad,
Telangana.

Signature

: 

Name: Syed Khaleel Uddin

Designation: Business consultant

On behalf of

Anwarul Uloom College of Business
Management,
New Malleshpally,
Hyderabad, Telangana.

Signature

: 

Name: Dr. Osman Bin Salam

Designation: Principal

